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MAY 1959

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON 25, D. C.

ISSUED MONTHLY
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KEY: a-asked price

 b-bid price

 n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
May 1959

Date	:	Chicago Board of Trade	:	Minneapolis Grain Exchange	:	Kansas City Board of Trade	:	Other contract markets	:	Total
		1,000 <u>bushels</u>		1,000 <u>bushels</u>		1,000 <u>bushels</u>		1,000 <u>buchels</u>		1,000 <u>bushels</u>
1959										
Saturday										
Sunday										
1		18,989		974		2,432		180		22,575
Saturday										
Sunday										
4		13,855		1,061		1,677		148		16,741
5		21,120		1,142		1,508		222		24,092
6		18,022		662		1,130		198		20,012
7		10,189		764		1,080		240		12,273
8		13,198		446		726		233		14,603
Saturday										
Sunday										
11		12,367		665		1,937		152		15,121
12		12,659		695		1,179		203		14,736
13		11,246		485		1,031		271		13,033
14		11,220		626		1,236		207		13,289
15		8,688		374		1,116		162		10,340
Saturday										
Sunday										
18		9,610		645		1,337		132		11,724
19		11,920		814		1,402		140		14,276
20		23,880		537		2,009		202		26,628
21		14,675		728		1,632		295		17,330
22		11,312		385		739		184		12,620
Saturday										
Sunday										
25		8,952		538		1,035		222		10,747
26		8,426		484		1,673		219		10,802
27		7,348		297		1,244		259		9,148
28		7,164		501		695		220		8,580
29		6,206		539		1,070		191		8,006
Saturday										
Sunday										
Total										
May 1959	:	261,046		13,362		27,988		4,280		306,676
Apr. 1959		427,679		16,929		49,140		7,930		501,678
May 1958		318,546		15,536		32,283		5,019		371,384

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
May 1959

Date	Future						All futures
	May	July	September	December	March		
	bushels	bushels	bushels	bushels	bushels		
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	10,956	3,198	1,912	2,371	552	18,989	
Saturday							
Sunday							
4	7,716	2,925	1,583	1,424	207	13,855	
5	10,496	5,101	2,096	2,730	697	21,120	
6	8,778	4,091	1,581	2,571	1,001	18,022	
7	4,846	3,000	749	1,268	326	10,189	
8	6,140	3,795	1,402	1,377	484	13,198	
Saturday							
Sunday							
11	5,593	3,502	1,460	1,583	229	12,367	
12	4,265	4,260	1,485	2,158	491	12,659	
13	4,016	3,760	1,699	1,509	262	11,246	
14	3,941	4,201	1,457	1,164	457	11,220	
15	2,855	3,840	1,094	598	301	8,638	
Saturday							
Sunday							
18	3,583	3,663	910	1,200	254	9,610	
19	4,724	4,370	1,153	1,107	566	11,920	
20	12,204	7,792	2,171	1,399	314	23,880	
21	---	8,395	2,828	3,056	396	14,675	
22	---	5,746	2,401	2,422	743	11,312	
Saturday							
Sunday							
25	---	4,344	1,682	2,465	461	8,952	
26	---	4,276	1,336	2,287	527	8,426	
27	---	3,281	1,724	1,773	570	7,348	
28	---	3,526	1,101	1,683	854	7,134	
29	---	3,064	1,317	1,508	317	6,206	
Saturday							
Sunday							
Total							
May 1959	90,113	90,130	33,141	37,653	10,009	261,046	
Apr. 1959	244,263	84,099	44,782	46,900	7,635	427,679	
May 1958	86,920	112,458	60,908	49,183	9,077	318,546	

Table 3. WHEAT: Open contracts, all futures combined, by markets
May 1959

Date	:	Chicago	:	Minneapolis	:	Kansas City	:	Other contract markets	:	Total
	:	Board of Trade	:	Grain Exchange	:	Board of Trade	:		:	
		1,000 bushels		1,000 bushels		1,000 bushels		1,000 bushels		1,000 bushels
1959		1,000		1,000		1,000		1,000		1,000
<u>May</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>
1	Saturday	68,852		4,886		11,931		535		86,204
Sunday										
4		69,327		4,771		11,789		505		86,392
5		68,660		4,678		11,782		518		85,638
6		67,220		4,534		11,966		513		84,233
7		66,803		4,517		11,870		514		83,704
8		65,557		4,426		11,841		515		82,339
11	Saturday	64,379		4,363		11,710		516		80,968
Sunday										
12		63,541		4,615		11,511		510		80,177
13		62,243		4,465		11,371		518		78,597
14		61,666		4,478		11,330		525		77,999
15		61,501		4,483		11,430		547		77,961
18	Saturday	61,007		4,282		11,326		556		77,171
Sunday										
19		59,795		4,080		11,587		550		76,912
20		59,711		4,089		11,175		529		75,504
21		58,151		4,213		12,027		518		74,909
22		58,694		4,168		12,349		549		75,760
25	Saturday	59,680		4,100		12,361		555		76,696
Sunday										
26		59,752		3,973		13,193		583		77,501
27		60,467		4,004		13,849		602		78,922
28		62,156		4,009		13,951		598		80,714
29		62,364		3,965		14,103		600		81,032

Table 4. WHEAT: Open contracts, Chicago Board of Trade
May 1959

Date	Future						All futures
	May	July	September	December	March		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels		
1959							
May							
1	1,000 bushels						
Saturday							
Sunday							
4	16,276	23,233	13,774	13,602	2,442	69,327	
5	14,547	23,561	13,865	14,205	2,482	68,660	
6	12,790	23,432	13,825	14,365	2,808	67,220	
7	12,483	23,371	13,762	14,433	2,754	66,803	
8	11,260	23,201	13,755	14,348	2,993	65,557	
Saturday							
Sunday							
11	9,979	23,198	13,744	14,369	3,089	64,379	
12	9,173	22,815	13,957	14,267	3,329	63,541	
13	8,268	22,235	13,922	14,469	3,349	62,243	
14	7,508	22,177	14,222	14,319	3,440	61,666	
15	6,823	22,429	14,348	14,402	3,499	61,501	
Saturday							
Sunday							
18	6,313	22,048	14,462	14,640	3,544	61,007	
19	4,879	21,976	14,423	14,764	3,753	59,795	
20	3,360	23,302	14,266	14,853	3,930	59,711	
21	40	24,275	14,453	15,381	4,002	58,151	
22	5	24,121	14,499	15,948	4,121	58,694	
Saturday							
Sunday							
25	---	24,495	14,424	16,514	4,247	59,680	
26	---	24,460	14,402	16,693	4,197	59,752	
27	---	24,474	14,553	17,123	4,317	60,467	
28	---	25,303	14,601	17,433	4,819	62,156	
29	---	25,314	14,770	17,472	4,808	62,364	
Saturday							
Sunday							

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
May 1959

Date	1959 July future		
	Chicago	Minneapolis	Kansas City
	Board of Trade	Grain Exchange	Board of Trade
1959			
<u>May</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	187 7/8-3/4	207 1/8	184 7/8-3/4
Saturday			
Sunday			
4	187 5/8-1/2	206 7/8	184 3/4-5/8
5	186 1/2	205 1/8	183 1/2
6	186 1/8	205 1/4	183 5/8
7	185 3/4-7/8	204 5/8	183 1/8
8	185 5/8-3/4	204 1/2	182 5/8
Saturday			
Sunday			
11	185 3/8-1/4	204 1/8	182 1/8
12	186 1/2-3/8	205 5/8 b	182 3/4
13	187-186 7/8	206 1/2	183
14	186 7/8-3/4	206 3/8	183 1/2
15	186 7/8-187	206 5/8	184 1/4
Saturday			
Sunday			
18	186 5/8-3/4	206 1/8	184 1/4-1/8
19	186	205 1/4 b	183 1/2
20	185 3/4-7/8	205 1/4	184 3/8-1/2
21	184 5/8-3/8	205	183 1/4
22	183 5/4-5/8	205 1/8	182 3/4
Saturday			
Sunday			
25	184 1/8-1/4	205 1/2	184-84 1/8
26	184 1/8-184	205 1/4	184
27	184 5/8-3/4	205 1/2	184 1/4-1/8
28	185-85 1/8	205 1/2	184
29	184-183 7/8	205 1/8	183 1/2
Saturday			
Sunday			

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1959

Date	1959 May future				1959 July future				1959 September future				
	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Closing	Cents	
1959 May	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	
1	:194 5/8	192	193 1/4-1/8	:189 1/4	187 3/4	187 7/8-3/4	187 3/8	:190 3/8	190 3/8	190 1/2-3/8	190 1/2-3/8	190 1/2-3/8	
Saturday:													
Sunday	:194 3/4	192 3/4	194 1/4-3/8	:187 3/4	187 5/8-1/2	187 5/8-1/2	187 5/8-1/2	:190 3/8	189 7/8	190 1/8-1/2	189 1/8-1/2	190 1/8-1/2	
4	:195 1/8	191 1/8	191 3/8-1/8	:187 3/4	186 3/8	185 1/2	185 1/2	:190 5/8	188 3/4	189 1/4	189 1/4	189 1/4	
5	:191 3/8	189 3/4	191 1/4-1/8	:186 3/4	185 3/4	186 1/8	186 1/8	:189 3/8	188 1/4	188 3/4	188 3/4	188 3/4	
6	:192	190 3/8	191 1/8-191	:186 5/8	185 3/4	185 3/4	185 3/4	:189 3/8	188 1/2	188 1/2	188 1/2	188 1/2	
7	:191 7/3	188 1/2	189 1/2-3/4	:186	185 3/8	185 3/8	185 3/8	:188 3/4	188 3/4	188 3/8	188 3/8	188 3/8	
Saturday:													
Sunday	:189 1/2	188	188 1/4-188	:185 7/8	185 1/4	185 3/8-1/4	185 3/8-1/4	:188 5/8	188 5/8	188 1/4-1/8	188 1/4-1/8	188 1/4-1/8	
11	:189 7/8	187 1/2	189 3/4-7/8	:186 1/2	184 7/8	186 1/2-3/8	186 1/2-3/8	:189 1/4	187 3/4	189 1/4	189 1/4	189 1/4	
12	:190 7/8	189 3/8	190 1/2-3/8	:187	185 7/8	187-186 7/8	187-186 7/8	:189 7/8	188 7/8	189 7/8-3/4	189 7/8-3/4	189 7/8-3/4	
13	:190 7/8	188 7/8	189-188 7/8	:187 5/8	186 5/8	186 7/8-3/4	186 7/8-3/4	:190 1/4	189 1/2	189 1/2	189 1/2	189 1/2	
14	:188 3/4	188	188 1/2-3/8	:187 1/8	186 1/2	186 7/8-187	186 7/8-187	:189 7/8	189 7/8	189 1/4	189 1/4	189 1/4	
Saturday:													
Sunday	:189 7/8	188 1/8	188 3/8	:187 1/8	186 5/8	186 5/8-3/4	186 5/8-3/4	:189 7/8	189 3/8	189 1/2-5/8	189 1/2-5/8	189 1/2-5/8	
18	:188 7/8	187 3/8	187 7/8-3/4	:186 5/8	186	186 1/2	186 1/2	:189 1/2	188 3/4	189 1/4	189 1/4	189 1/4	
19	:187 3/8	183 1/4	185 1/8-83 1/4	:186 3/8	185 3/8	185 3/4-7/8	185 3/4-7/8	:189 1/4	188 3/8	189-89 1/8	189-89 1/8	189-89 1/8	
20	---	---	---	---	:186 3/8	184 1/8	184 5/8-3/4	184 5/8-3/4	:189 3/8	187 1/4	187 7/8-188	187 7/8-188	187 7/8-188
21	---	---	---	---	:184 1/2	183 5/8	183 3/4-5/8	183 3/4-5/8	:187 5/8	186 7/8	187 1/8-187	187 1/8-187	187 1/8-187
Saturday:													
Sunday	---	---	---	---	---	---	---	---	---	---	---	---	
25	---	---	---	---	---	---	---	---	---	186 3/4	187 1/4-3/8	187 1/4-3/8	
26	---	---	---	---	---	---	---	---	---	187 1/8-1/4	187 1/8-1/4	187 1/8-1/4	
27	---	---	---	---	---	---	---	---	---	186 7/8	187 7/8	187 7/8	
28	---	---	---	---	---	---	---	---	---	187 3/4	188 1/8-1/4	188 1/8-1/4	
29	---	---	---	---	---	---	---	---	---	186 7/8	187 1/8-1/4	187 1/8-1/4	

Table 7. WHEAT: Commitments of Traders
all contract markets 1 combined,
April 30, and May 31, 1959

(In thousands of bushels)

Class <u>2</u>	April 30, 1959		May 31, 1959		Net change	
	Long	Short	Long	Short	Long	Short
Large traders	:	:	:	:	:	:
Speculative:	:	:	:	:	:	:
Long or short only	: 7,876	4,390	: 7,551	6,075	- 325	+1,685
Long and short (spreading)	: 22,756	22,756	: 21,716	21,716	-1,040	-1,040
Total	: 30,632	27,146	: 29,267	27,791	-1,365	+ 645
Hedging	: 14,640	20,382	: 14,082	12,910	- 558	-7,472
Total reported by large traders	: 45,272	47,528	: 43,349	40,701	-1,923	-6,827
Small traders	:	:	:	:	:	:
Speculative and hedging	: 45,358	43,102	: 37,683	40,331	-7,675	-2,771
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 90,630	90,630	: 81,032	81,032	-9,598	-9,598
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	: 50.0	52.4	: 53.5	50.2	+ 3.5	- 2.2
Small traders	: 50.0	47.6	: 46.5	49.8	- 3.5	+ 2.2

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

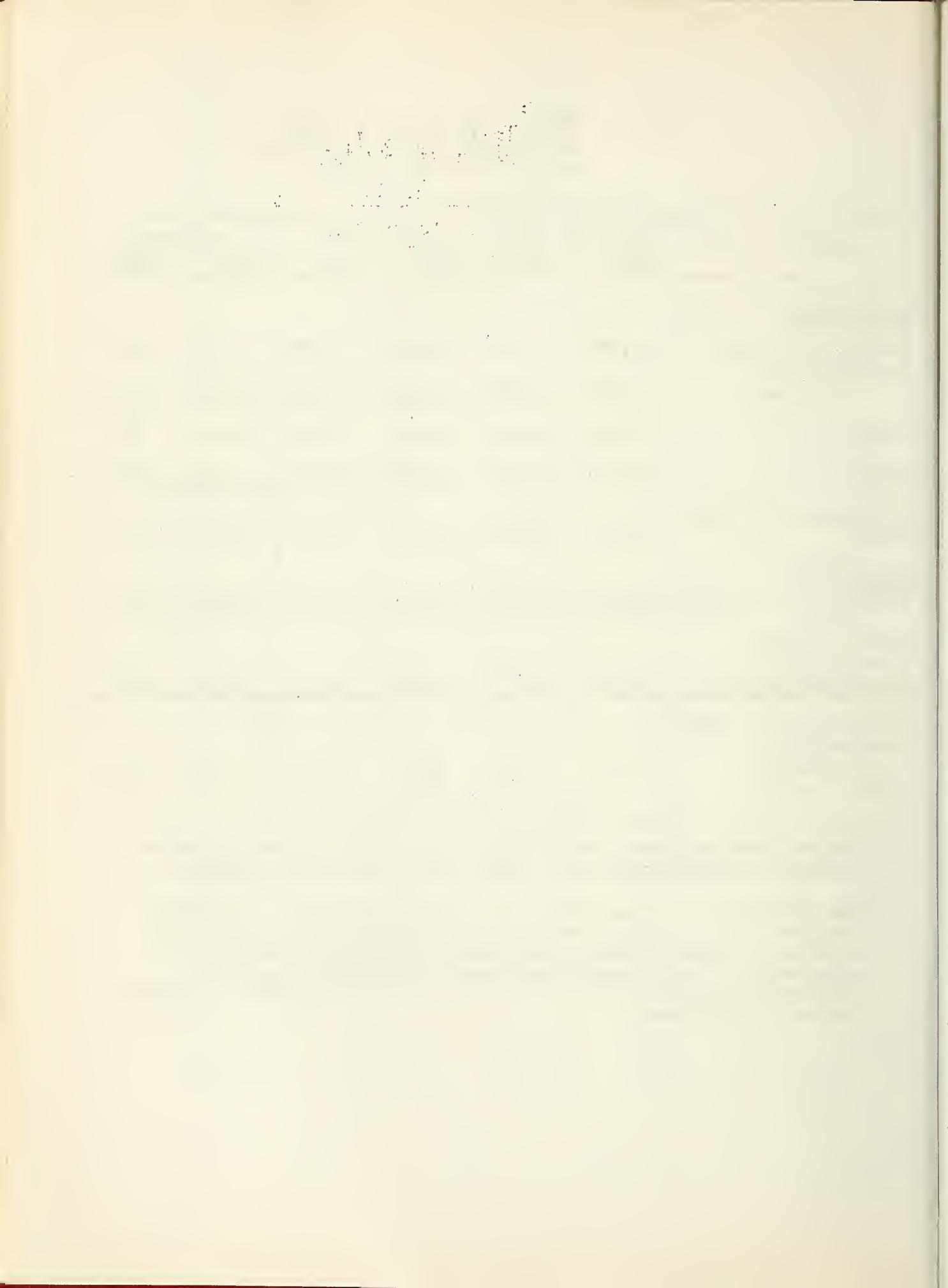


Table 8. CORN: Volume of trading, all futures combined, by markets
May 1959

Date	: Chicago	: Other	:	Total
	Board of	contract		
	Trade	markets		
1959	1,000	1,000		1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
1	7,873	27		7,900
Saturday				
Sunday				
4	8,130	43		8,173
5	7,719	15		7,734
6	8,736	26		8,762
7	6,878	12		6,890
8	6,372	7		6,379
Saturday				
Sunday				
11	9,058	42		9,100
12	14,337	52		14,389
13	6,349	8		6,357
14	6,217	27		6,244
15	6,598	23		6,621
Saturday				
Sunday				
18	13,928	62		13,990
19	13,313	84		13,397
20	12,593	42		12,635
21	6,490	11		6,501
22	6,002	23		6,025
Saturday				
Sunday				
25	6,338	37		6,375
26	6,911	36		6,947
27	8,483	68		8,556
28	10,966	103		11,069
29	6,533	35		6,568
Saturday				
Sunday				
Total				
May 1959	179,829	783		180,612
Apr. 1959	228,740	1,026		229,766
May 1958	203,521	1,739		205,260

Table 9. CORN: Volume of trading, Chicago Board of Trade
May 1959

Date	Future						All futures
	May	July	September	December	March		
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
MAY	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	1,528	3,830	1,664	717	134	7,373	
Saturday							
Sunday							
4	3,047	2,912	890	1,087	194	8,130	
5	1,971	3,908	1,040	800	---	7,719	
6	2,685	3,324	1,292	1,184	251	8,736	
7	1,987	3,458	833	484	116	6,378	
8	2,012	2,845	573	717	225	6,372	
Saturday							
Sunday							
11	2,500	4,044	1,196	827	491	9,058	
12	4,928	5,709	1,738	1,837	125	14,337	
13	1,833	3,493	475	525	23	6,349	
14	1,456	2,910	1,144	652	55	6,217	
15	1,609	3,359	691	879	60	6,598	
Saturday							
Sunday							
18	2,921	7,328	2,078	1,355	246	13,928	
19	3,569	6,774	1,415	1,091	464	13,313	
20	4,368	5,789	1,170	1,053	213	12,593	
21	---	3,912	1,504	1,008	66	6,490	
22	---	4,228	926	653	195	6,002	
Saturday							
Sunday							
25	---	4,005	1,005	1,043	285	6,338	
26	---	4,774	1,303	770	64	6,911	
27	---	6,166	765	1,162	395	8,488	
28	---	6,420	2,050	1,849	639	10,966	
29	---	4,245	1,335	781	171	6,533	
Saturday							
Sunday							
Total							
May 1959	36,414	93,433	25,096	20,474	4,412	179,829	
Apr. 1959	99,369	76,533	25,924	25,093	1,821	228,740	
May 1958	29,636	106,201	31,803	31,692	4,189	203,521	

Table 10. CORN: Open contracts, all futures combined, by markets
May 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	57,954	192	58,146
Saturday			
Sunday			
4	58,558	169	58,727
5	58,293	172	58,465
6	58,018	156	58,174
7	58,015	159	58,174
8	58,105	156	58,261
Saturday			
Sunday			
11	59,192	176	59,368
12	58,392	189	58,581
13	58,748	193	58,941
14	58,068	193	58,261
15	58,063	193	58,256
Saturday			
Sunday			
18	56,786	195	56,981
19	56,531	216	56,747
20	56,221	217	56,438
21	56,318	216	56,534
22	56,380	222	56,602
Saturday			
Sunday			
25	57,173	212	57,385
26	56,440	224	56,664
27	57,010	235	57,275
28	57,026	227	57,253
29	56,214	218	56,432
Saturday			
Sunday			

Table 11. CORN: Open contracts, Chicago Board of Trade
May 1959

Date	Future						All futures
	May	July	September	December	March		
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	
1959							
May	10,743	25,536	11,159	9,372	1,144	57,954	
1 Saturday							
Sunday							
4	10,556	26,014	11,301	9,387	1,300	58,558	
5	10,166	25,919	11,423	9,485	1,300	58,293	
6	10,054	25,520	11,329	9,809	1,306	58,018	
7	9,725	25,676	11,313	9,936	1,365	58,015	
8	9,780	25,651	11,141	10,023	1,510	58,105	
Saturday							
Sunday							
11	9,458	26,519	11,078	10,372	1,765	59,192	
12	7,832	26,407	11,347	10,957	1,849	58,392	
13	7,531	26,712	11,451	11,193	1,861	58,748	
14	6,766	26,881	11,357	11,188	1,876	58,068	
15	6,233	27,235	11,444	11,260	1,891	58,063	
Saturday							
Sunday							
18	5,046	26,847	11,576	11,365	1,952	56,786	
19	3,381	27,921	11,674	11,382	2,173	56,531	
20	1,320	29,258	11,780	11,702	2,161	56,221	
21	540	29,299	12,135	12,151	2,193	56,318	
22	205	29,378	12,227	12,437	2,133	56,380	
Saturday							
Sunday							
25	205	29,841	12,187	12,650	2,290	57,173	
26	110	29,420	11,908	12,672	2,330	56,440	
27	50	29,495	12,042	13,056	2,397	57,040	
28	---	29,376	11,776	13,088	2,786	57,026	
29	---	28,760	11,550	13,082	2,822	56,214	
Saturday							
Sunday							

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1959

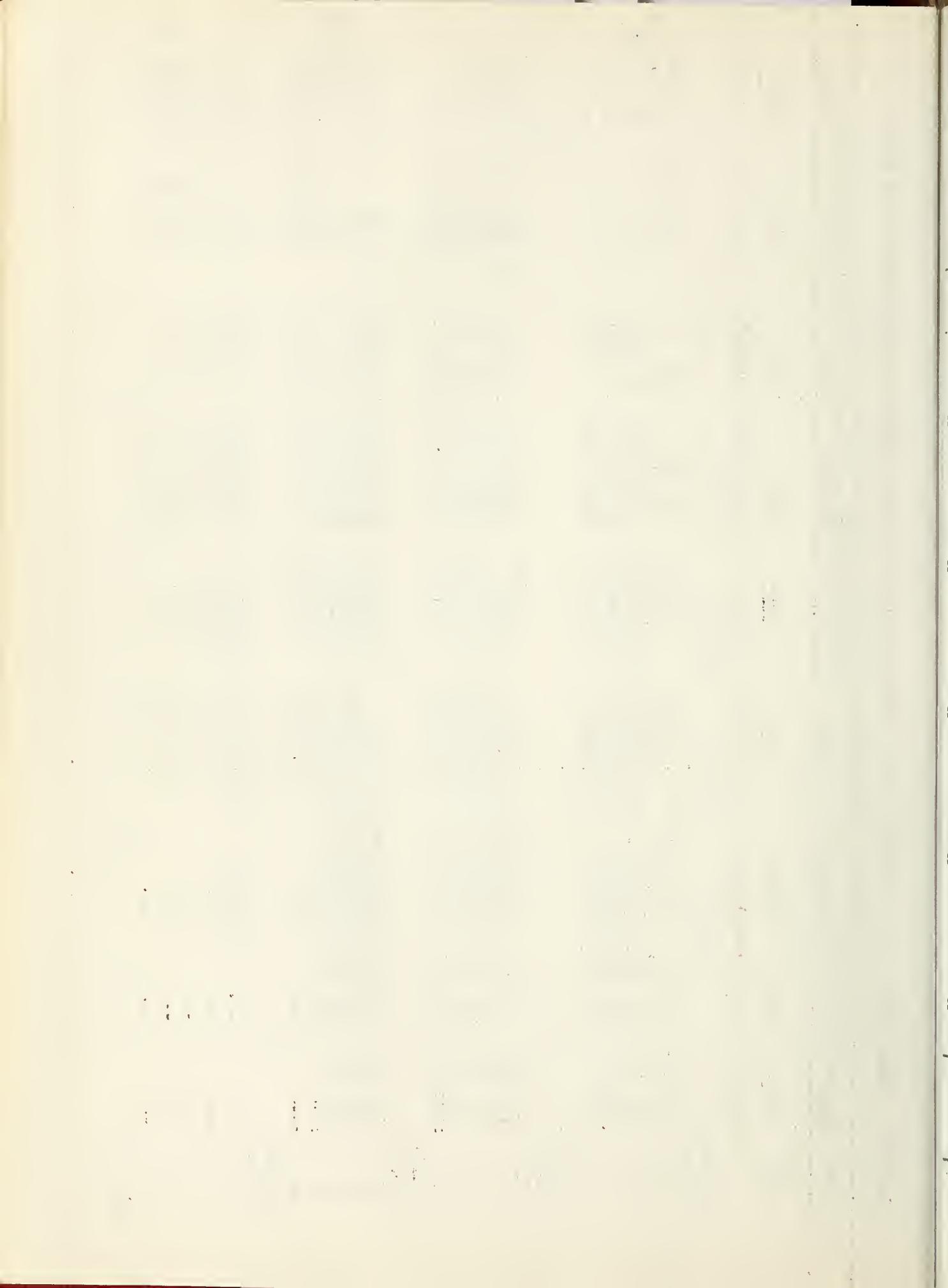


Table 13. OATS: Volume of trading, all futures combined, by markets
May 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1959	1,000	1,000	1,000	1,000
May 3	bushels	bushels	bushels	bushels
Saturday				
1	1,009	37	5	1,051
Sunday				
4	1,442	126	---	1,568
5	1,998	40	5	2,043
6	2,721	139	2	2,862
7	1,079	14	---	1,093
8	640	46	---	686
Saturday				
11	729	25	5	759
12	1,046	32	5	1,083
13	1,001	63	---	1,064
14	1,302	68	---	1,370
15	1,345	49	---	1,394
Saturday				
18	1,993	17	5	2,015
19	2,127	54	---	2,181
20	3,647	66	2	3,715
21	1,119	28	---	1,147
22	2,381	84	---	2,465
Saturday				
25	2,154	25	---	2,179
26	1,118	16	---	1,134
27	1,930	92	---	2,022
28	3,058	56	---	3,114
29	1,180	147	7	1,334
Saturday				
Sunday				
Total				
May 1959	35,019	1,224	36	36,279
Apr. 1959	39,125	2,408	285	41,818
May 1958	25,871	1,142	54	27,067

Table 14. OATS: Volume of trading, Chicago Board of Trade
May 1959

Date	Future					All futures
	May	July 1/	September 1/	December	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1959						
May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	374	286	152	197		1,009
Saturday						
Sunday						
4	397	357	296	392		1,442
5	360	1,058	435	145		1,998
6	559	973	699	490		2,721
7	377	449	157	96		1,079
8	155	182	142	161		640
Saturday						
Sunday						
11	262	125	160	182		729
12	290	499	155	102		1,046
13	315	414	223	49		1,001
14	441	431	212	218		1,302
15	376	569	300	100		1,345
Saturday						
Sunday						
18	662	757	395	179		1,993
19	790	902	286	149		2,127
20	2,345	788	340	174		3,647
21	---	541	338	240		1,119
22	---	1,353	685	343		2,381
Saturday						
Sunday						
25	---	1,138	765	159	92	2,154
26	---	660	359	72	27	1,118
27	---	1,058	532	260	80	1,930
28	---	1,264	1,112	642	40	3,058
29	---	462	448	255	15	1,180
Saturday						
Sunday						
Total						
May 1959	7,703	14,266	8,191	4,605	254	35,019
Apr. 1959	13,905	11,519	8,068	5,633	---	39,125
May 1958	5,227	7,127	7,641	5,502	374	25,871

1/ Old and new combined

Table 15. OATS: Open contracts, all futures combined, by markets
May 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
<u>May</u>				
1	15,271	1,020	84	16,375
Saturday				
Sunday				
4	15,317	1,041	84	16,442
5	15,663	820	79	16,562
6	15,932	818	81	16,831
7	15,960	805	81	16,846
8	15,992	797	81	16,870
Saturday				
Sunday				
11	16,007	792	86	16,885
12	16,075	792	81	16,948
13	15,869	801	81	16,751
14	15,636	797	81	16,514
15	15,540	834	81	16,455
Saturday				
Sunday				
18	15,302	844	81	16,227
19	14,782	809	81	15,672
20	13,138	819	79	14,036
21	13,220	814	79	14,113
22	13,191	831	79	14,101
Saturday				
Sunday				
25	12,927	835	79	13,841
26	12,819	842	79	13,740
27	12,810	844	84	13,738
28	12,846	856	84	13,786
29	12,996	851	86	13,933
Saturday				
Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade
May 1959

Date	Future					All futures
	May	July	September	December	March	
	1	1/	1/	1/	1/	
1959	1,000	1,000	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	4,200	5,110	4,033	1,928		15,271
Saturday						
Sunday						
4	4,011	5,131	4,100	2,075		15,317
5	3,943	5,384	4,281	2,055		15,663
6	3,737	5,398	4,572	2,225		15,932
7	3,657	5,436	4,617	2,250		15,960
8	3,602	5,485	4,679	2,226		15,992
Saturday						
Sunday						
11	3,495	5,470	4,759	2,283		16,007
12	3,426	5,620	4,759	2,270		16,075
13	3,241	5,543	4,818	2,267		15,869
14	3,056	5,571	4,776	2,233		15,636
15	2,847	5,564	4,846	2,283		15,540
Saturday						
Sunday						
18	2,467	5,574	4,956	2,305		15,302
19	1,947	5,550	4,961	2,324		14,782
20	107	5,551	5,102	2,378		13,138
21	85	5,499	5,223	2,413		13,220
22	55	5,198	5,488	2,450		13,191
Saturday						
Sunday						
25	55	4,990	5,270	2,520	92	12,927
26	35	4,805	5,332	2,553	94	12,819
27	20	4,684	5,479	2,523	104	12,810
28	20	4,624	5,784	2,294	124	12,846
29	---	4,611	5,931	2,320	134	12,996
Saturday						
Sunday						

1/ Old and new combined

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian Currency
May 1959

Date	1959 July future				
	Chicago	Minneapolis	Winnipeg	Exchange Rate	
	Board of Trade	Grain Exchange	Grain Exchange	Canadian Currency	2/
1959					
May	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	
1	65	59 1/2	77 3/4 a	103.8437	
Saturday					
Sunday					
4	65 5/8	60	78 b	103.7656	
5	64 3/4-5/8	58 1/2	77 1/2 a	103.6562	
6	64 1/2	58 1/4	77 5/8	103.5375	
7	64 5/8-3/4	58 1/2 a	77 3/4 a	103.6562	
8	64 3/8	58 1/2 b	77 3/4 a	103.7812	
Saturday					
Sunday					
11	64 1/4	58 1/2 a	77 5/8 b	103.7031	
12	64 3/8	58 1/4	77 7/8 a	103.7656	
13	65 3/8	58 3/4 b	77 3/4	103.7343	
14	65 3/8	59 1/4	77 3/4	103.7343	
15	65 1/4-3/8	59 3/8	77 7/8 a	103.7812	
Saturday					
Sunday					
18	65 7/8-66	59 5/8 b	Holiday	103.7500	
19	65 3/4-5/8	59 5/8 b	77 3/4	103.7812	
20	65 5/8-1 1/2	59 1/4 b	77 7/8	103.9218	
21	65 1/8-65	59	77 7/8 b	103.9531	
22	63 5/8-1 1/2	58 1/8	78	104.0156	
Saturday					
Sunday					
25	63 1/2	58 1/8	78 1/8	104.1093	
26	63 1/2	58	78 a	104.1718	
27	63 1/4	57 3/4	77 3/4	104.0781	
28	62 1/2	57 1/4	77 5/8 b	103.9843	
29	63	57 3/4 b	77 5/8	103.8750	
Saturday					
Sunday					

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing prices, three principal future, Chicago Board of Trade, May 1959

Date	1959 May future		1959 July future (old)		1959 September future (old)	
	High	Low	Closing	High	Low	Closing
1959 May	Cents	Cents	Cents	Cents	Cents	Cents
Saturday:						
1	66 3/8	65 1/2	66 1/8-1/4	65 1/8	64 3/4	65
Sunday:						
4	67 1/8	66 1/4	67 3/4	65 3/4	65 1/8	65 5/8
5	67 1/8	66 1/2	66 3/4	65 5/8	64 5/8	65 1/2
6	66 3/8	65 1/2	66 1/4-3/8	64 5/8	63 1/4	64 1/2
7	67	66	67 7/8	64 3/4	64 3/8	64 5/8-3/4
8	66 7/8	66 3/4	66 7/8	64 1/2	64 1/4	64 3/8
Saturday:						
11	67 1/4	66 3/4	67 1/4	64 1/4	63 7/8	64 1/4
12	67 1/2	67 1/4	67 3/8 a	64 3/8	64 1/4	64 5/8
13	68	67 3/8	68	65 3/8	64 3/8	65 1/8
14	68 3/8	67 7/8	68 1/8-1/4	65 5/8	65 1/8	65 3/8
15	68 1/2	68	68 3/8 a	65 3/8	65 1/8	65 1/4
Saturday:						
18	69 5/8	68 1/2	69 5/8	66 1/4	65 1/8	65 7/8-66
19	70	69 1/2	69 1/2	65 5/8	65 3/4-5/8	66 3/4
20	70 1/2	69 1/4	70 1/8-1/2	65 5/8	65 3/8	65 5/8
21	---	---	---	65 5/8	65 1/8-65	65 1/2
22	---	---	---	65	63 1/4	65 1/2
Saturday:						
25	---	---	---	63 3/4	63 1/2	64 3/4
26	---	---	---	63 7/8	63 1/2	64 3/8 a
27	---	---	---	63 1/2	62 3/4	64 3/8 b
28	---	---	---	63 1/4	61 7/8	63 1/8
29	---	---	---	63	62 1/4	63 1/4
Saturday:						

Table 19. RYE: Volume of trading, all futures combined, by markets
May 1959

Date	:	Chicago Board of Trade	:	Other contract markets	:	Total
		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>
1959		1,000		1,000		1,000
<u>May</u>						
1	Saturday	4,393		40		4,433
Sunday						
4		4,038		58		4,096
5		5,570		79		5,649
6		2,266		24		2,290
7		3,487		72		3,559
8		4,667		54		4,721
Saturday						
Sunday						
11		3,004		50		3,054
12		2,780		58		2,838
13		4,130		71		4,201
14		3,338		52		3,390
15		2,387		38		2,425
Saturday						
Sunday						
18		1,988		60		2,048
19		3,680		29		3,709
20		5,660		60		5,720
21		5,944		63		6,007
22		5,797		65		5,862
Saturday						
Sunday						
25		2,507		29		2,536
26		5,014		74		5,088
27		3,002		79		3,081
28		2,701		30		2,731
29		2,758		44		2,802
Saturday						
Sunday						
Total						
May 1959		79,111		1,129		80,240
Apr. 1959		78,338		966		79,304
May 1958		91,962		915		92,877

Table 20. RYE: Volume of trading, Chicago Board of Trade
May 1959

Date	Future					All futures
	May	July	September	December	March	
1959	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	1,517	1,804	901	171		4,393
Saturday						
Sunday						
4	732	1,598	1,187	521		4,038
5	685	2,691	1,426	763		5,570
6	642	1,022	388	214		2,266
7	1,111	1,248	851	277		3,487
8	1,029	1,452	1,762	424		4,667
Saturday						
Sunday						
11	813	898	781	512		3,004
12	728	937	713	402		2,780
13	1,888	1,015	835	392		4,130
14	1,150	862	932	394		3,338
15	1,109	696	468	114		2,387
Saturday						
Sunday						
18	447	681	699	161		1,988
19	1,856	922	676	226		3,680
20	4,108	894	520	138		5,660
21	---	3,373	1,499	1,032	40	5,944
22	---	2,591	1,955	1,222	29	5,797
Saturday						
Sunday						
25	---	1,120	811	537	39	2,507
26	---	2,495	1,489	911	119	5,014
27	---	1,147	988	683	184	3,002
28	---	802	869	653	377	2,701
29	---	1,567	666	434	91	2,758
Saturday						
Sunday						
Total						
May 1959	17,815	29,815	20,416	10,186	879	79,111
Apr. 1959	25,842	28,353	18,861	5,282	---	78,338
May 1958	21,245	26,626	27,352	15,203	1,536	91,962

Table 21. RYE: Open contracts, all futures combined, by markets
May 1959

Date	: Chicago	: Other	:	Total
	Board of	contract		
	Trade	markets		
1959	1,000	1,000		1,000
May	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
1.	17,944	208		18,152
Saturday				
Sunday				
4	18,416	216		18,632
5	18,984	214		19,198
6	19,155	224		19,379
7	19,012	243		19,255
8	18,909	252		19,161
Saturday				
Sunday				
11	18,856	251		19,107
12	18,893	250		19,143
13	18,950	260		19,210
14	19,320	273		19,593
15	19,282	268		19,550
Saturday				
Sunday				
18	19,156	243		19,399
19	18,502	238		18,740
20	16,263	217		16,480
21	16,386	206		16,592
22	16,212	207		16,419
Saturday				
Sunday				
25	16,151	203		16,354
26	16,170	211		16,381
27	16,563	225		16,788
28	16,941	227		17,168
29	16,876	232		17,108
Saturday				
Sunday				

Table 22. RYE: Open contracts, Chicago Board of Trade
May 1959

Date	Future					All futures
	May	July	September	December	March	
1959	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
May						
1	4,467	7,353	4,804	1,320		17,944
Saturday						
Sunday						
4	4,506	7,560	4,951	1,399		18,416
5	4,529	7,933	5,061	1,461		18,984
6	4,412	8,110	5,151	1,482		19,155
7	4,255	8,016	5,193	1,548		19,012
8	4,227	7,809	5,193	1,680		18,909
Saturday						
Sunday						
11	4,133	7,774	5,341	1,608		18,856
12	3,929	8,017	5,306	1,641		18,893
13	3,672	8,057	5,457	1,764		18,950
14	3,580	8,204	5,664	1,872		19,320
15	3,500	8,241	5,652	1,889		19,282
Saturday						
Sunday						
18	3,317	8,242	5,683	1,914		19,156
19	2,650	8,239	5,674	1,939		18,502
20	297	8,330	5,694	1,942		16,263
21	186	8,275	5,770	2,120	35	16,386
22	110	7,966	5,725	2,359	52	16,212
Saturday						
Sunday						
25	65	7,889	5,643	2,473	81	16,151
26	5	7,758	5,820	2,442	145	16,170
27	---	7,882	5,819	2,598	264	16,563
28	---	7,897	5,985	2,676	383	16,941
29	---	7,952	5,999	2,533	392	16,876
Saturday						
Sunday						

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
May 1959

Date	1959 July future		
	Chicago	:	Winnipeg
	Board of Trade	:	Grain Exchange
1959			1/
<u>May</u>			
1			
Saturday			
Sunday			
4	127 3/8-1/4		118 7/8
5	128 3/4-129		119 1/2
6	127 1/2		118 3/8-5/8
7	127 1/2-3/4		118 3/4-7/8
8	125 1/2-5/8		118 5/8
	125 1/4-125		117 3/8
Saturday			
Sunday			
11	124 3/4-7/8		116 1/2
12	126 1/4-126		118-18 1/8
13	125 7/8-3/4		118 1/8-1/4
14	125 3/4		118 1/8
15	126 1/4		118 5/8
Saturday			
Sunday			
18	125 5/8-3/4		Holiday
19	125 3/8		118
20	125-25 1/8		117 1/2-3/4
21	123-23 1/4		117 3/8 a
22	122 1/4-122		117 1/4 b
Saturday			
Sunday			
25	121 3/4-122		117 1/8 a
26	120 3/4-121		115 1/8-1/4
27	121 3/4-5/8		115 1/2-5/8
28	122		115 1/4
29	120 1/4-1/8		114 1/8
Saturday			
Sunday			

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1959

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
May 1959

Date	Chicago Board of Trade	Chicago Open Board	Total
	<u>bushels</u>	<u>bushels</u>	
1959 <u>May</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	8,292	30	8,322
Saturday			
Sunday			
4	10,128	97	10,225
5	6,860	46	6,906
6	8,276	103	8,379
7	6,709	58	6,767
8	4,206	35	4,241
Saturday			
Sunday			
11	10,344	92	10,436
12	9,926	133	10,059
13	8,530	123	8,653
14	6,719	66	6,785
15	4,380	64	4,444
Saturday			
Sunday			
18	5,292	43	5,335
19	8,015	49	8,064
20	12,691	133	12,824
21	7,272	129	7,401
22	5,310	72	5,382
Saturday			
Sunday			
25	11,142	128	11,270
26	6,357	75	6,432
27	7,001	38	7,039
28	7,975	95	8,070
29	10,526	98	10,624
Saturday			
Sunday			
Total			
May 1959	165,951	1,707	167,658
Apr. 1959	209,998	2,267	212,265
May 1958	194,468	1,616	1/196,089

1/ Includes 5 Minneapolis Soybeans

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
May 1959

Date	Future						All futures
	May	July	September	November	January	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1959 May							
1	2,726	2,631	648	1,747	540		8,292
Saturday							
Sunday							
4	1,227	3,795	1,552	3,094	460		10,128
5	1,186	2,248	625	2,318	483		6,860
6	2,170	2,768	840	2,040	458		8,276
7	1,381	1,705	1,064	1,898	661		6,709
8	1,190	1,178	443	905	490		4,206
Saturday							
Sunday							
11	1,701	3,657	926	3,359	701		10,344
12	1,933	2,731	916	3,376	970		9,926
13	943	2,425	1,393	2,982	787		8,530
14	328	1,809	846	3,228	508		6,719
15	655	1,287	857	1,379	202		4,380
Saturday							
Sunday							
18	907	1,677	1,096	979	633		5,292
19	2,305	2,941	899	1,207	663		8,015
20	4,278	4,873	885	2,200	455		12,691
21	---	2,272	1,540	2,745	444	271	7,272
22	---	1,787	1,143	1,593	633	154	5,310
Saturday							
Sunday							
25	---	4,186	2,301	3,562	1,001	92	11,142
26	---	1,754	1,482	2,404	541	176	6,357
27	---	2,139	1,665	2,616	556	25	7,001
28	1/ 35	4,304	1,186	1,983	370	97	7,975
29	---	5,838	1,668	2,369	481	170	10,526
Saturday							
Sunday							
Total							
May 1959	22,965	58,005	23,975	47,984	12,037	985	165,951
Apr. 1959	47,918	53,387	31,612	66,275	10,806	---	209,998
May 1958	26,173	80,557	23,378	49,632	11,920	2,808	194,468

1/ Exchange of futures for cash

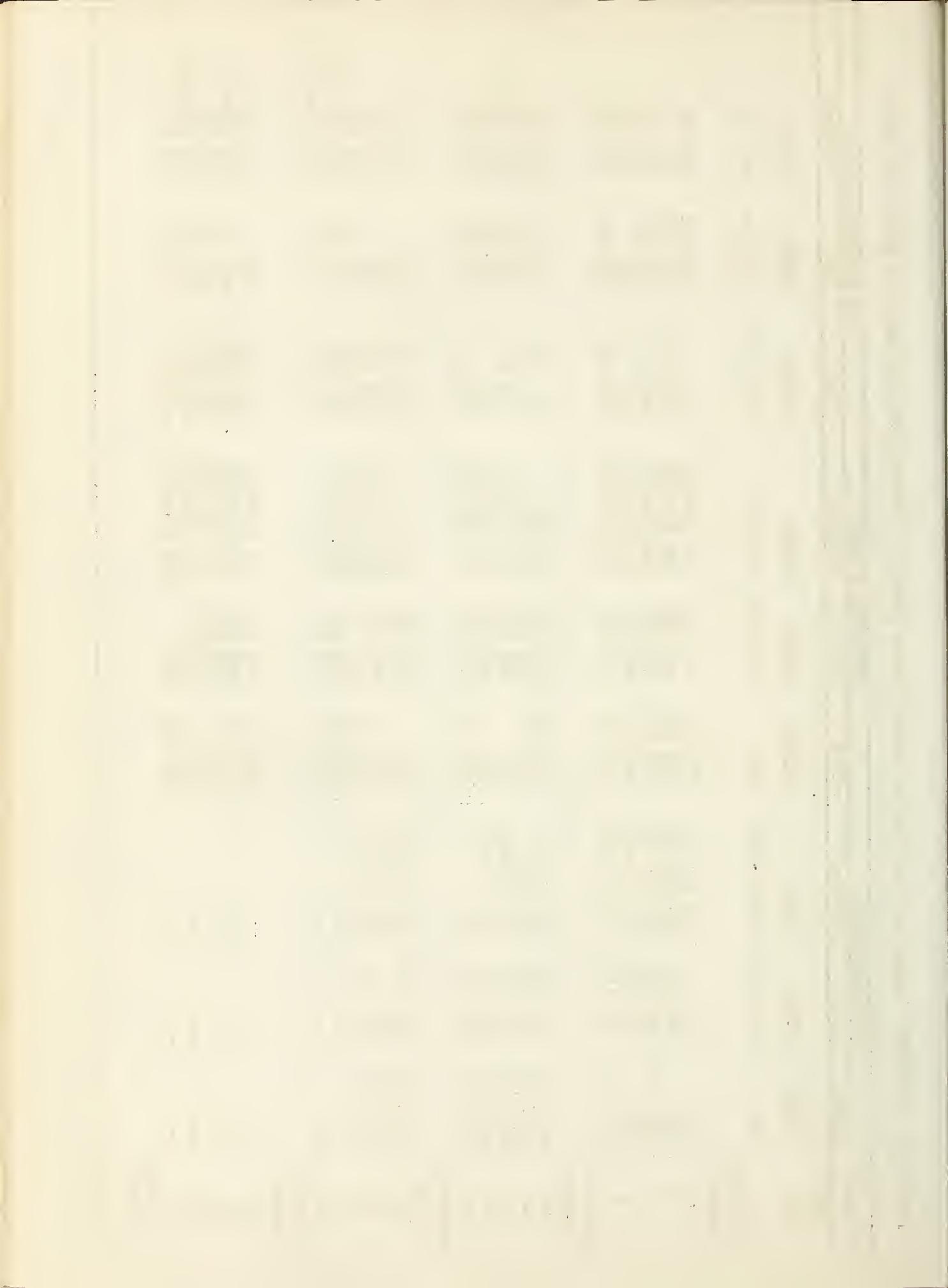
Table 27. SOYBEANS: Open contracts, all futures combined, by markets
May 1959

Date	:	Chicago Board of Trade	:	Chicago Open Board	:	Total
	:	<u>bushels</u>	:	<u>bushels</u>	:	<u>bushels</u>
1959		1,000		1,000		1,000
<u>May</u>		<u>bushels</u>		<u>bushels</u>		<u>bushels</u>
1		76,119		337		76,456
Saturday						
Sunday						
4		74,741		356		75,097
5		74,198		368		74,566
6		74,136		362		74,498
7		74,068		370		74,438
8		73,759		357		74,116
Saturday						
Sunday						
11		73,483		372		73,855
12		73,685		406		74,091
13		73,432		430		73,862
14		73,668		438		74,106
15		73,827		419		74,246
Saturday						
Sunday						
18		74,346		421		74,767
19		73,722		411		74,133
20		71,959		402		72,361
21		72,927		416		73,343
22		73,396		414		73,810
Saturday						
Sunday						
25		73,680		417		74,097
26		73,513		416		73,929
27		74,035		420		74,455
28		73,733		391		74,124
29		72,919		390		73,309
Saturday						
Sunday						

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
May 1959

Date	Future						All futures
	May	July	September	November	January	March	
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	10,238	25,085	12,716	22,542	5,538		76,119
Saturday							
Sunday							
4	9,425	24,211	12,923	22,524	5,658		74,741
5	8,787	24,366	12,964	22,273	5,808		74,198
6	8,013	24,440	13,116	22,600	5,967		74,136
7	7,388	24,492	13,373	22,697	6,118		74,068
8	6,995	24,339	13,474	22,813	6,138		73,759
Saturday							
Sunday							
11	6,352	24,921	13,412	22,582	6,216		73,483
12	5,421	25,320	13,323	23,002	6,619		73,685
13	4,979	25,204	13,296	23,211	6,742		73,432
14	4,964	25,375	13,165	23,286	6,878		73,668
15	4,678	25,338	13,342	23,556	6,913		73,827
Saturday							
Sunday							
18	4,517	25,286	13,458	23,830	7,255		74,346
19	3,304	25,344	13,466	24,093	7,515		73,722
20	838	25,361	13,480	24,696	7,584		71,959
21	560	25,682	13,537	25,202	7,721	225	72,927
22	460	25,694	13,462	25,546	7,890	344	73,396
Saturday							
Sunday							
25	315	25,693	13,746	25,581	7,967	378	73,680
26	265	25,535	13,847	25,526	7,830	510	73,513
27	265	25,414	14,230	25,679	7,917	530	74,035
28	230	24,817	14,423	25,742	8,004	517	73,733
29	---	24,023	14,538	25,800	7,954	604	72,919
Saturday							
Sunday							

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1959



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In charge
Room 202, 44 Beaver Street

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

